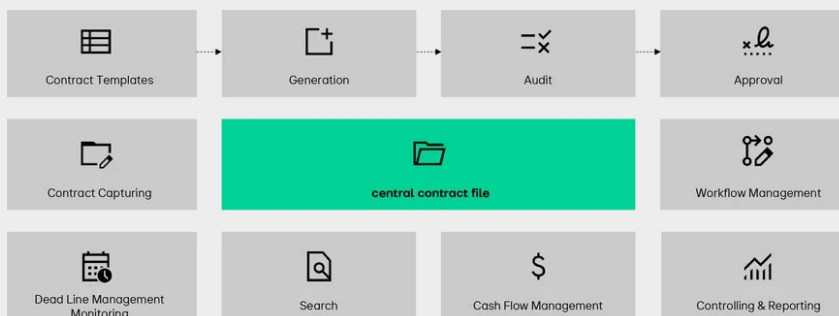




what is contract lifecycle management?

Before delving into how digital contract lifecycle management addresses the aforementioned challenges, let's briefly outline the concept of CLM.

Contract lifecycle management is a comprehensive solution for managing contracts throughout their entire lifecycle: **from creation and execution right through to archiving**. CLM solutions are software-based and serve as the central platform within a company where contracts are stored, organized, and managed. This enables transparent and efficient management, reducing risks and ensuring compliance with deadlines.



Contract lifecycle management functions as an integrated digital solution that works seamlessly at the technical level with existing digital systems, such as ERP systems or digital archives.

Many companies still manage their contracts manually.

This practice is associated with a number of problems:

- Confusing contract management
- Missed deadlines
- High workload

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how a CLM solution supports deadline management

When it comes to deadline management, a contract lifecycle solution offers several advantages:

Centralized storage

With the introduction of a CLM system, contracts are stored in a central database and managed through a user-friendly application. This centralization ensures that all contracts are easily accessible to employees with the appropriate access permissions, based on their assigned rights. This approach maximizes transparency in contract management. In a **CLM solution like easy contract**, all important deadlines and dates related to the contracts can be recorded and viewed in either a calendar or list format. In addition, further information about each contract can be retrieved directly from the application in just seconds with a single click.

Additional benefits include:

- ✓ Automated notifications
- ✓ Easy tracking of changes
- ✓ Ensuring compliance
- ✓ Increased productivity

no business can do without contracts.

Contracts not only have to be negotiated and concluded, but also managed comprehensively. And that is not always easy in practice: one of the key challenges in contract management is deadline management.

[download whitepaper & continue reading](#)

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